

Corrigendum No. 1 to 3rd E Auction Notice dtd 19.02.2024 :

The E Auction Notice dtd 19.02.2024 has been partially modified with revision in (i) Reserve Price (ii) EMD and (iii) disclosure of pending IA (IBC) 447/2024 and the same to be read as below:

3rd E-Auction Notice

Notice is hereby given to the public at large for inviting bids for Sale of the Assets of Corporate Debtor M/s PPS Enviro Power Private Limited (in Liquidation) CIN No. U40106TG2002PTC048720 having its registered office at Plot No. 97/A, Road No.18, Phase 1, Industrial development Area Jeedimetla , Hyderabad , Telangana 500 055 in the following Lots by the Liquidator, appointed by the Hon'ble National Company Law Tribunal , Hyderabad Bench vide order dated December 24, 2021.

| Lot no. | Description | Date and Time of auction | Reserve Price | EMD (Refundable) | Bid Increment Amount |
|----------------|---|---|----------------------|-------------------------|-----------------------------|
| Lot1 | Corporate Debtor PPS Enviro Power Private Limited as a whole (as a going concern basis) | 21.03.2024 Thursday IST from 10.00 AM to 12.00 PM | Rs. 65.02 cr | Rs. 3.26 cr | Rs.25 lakhs |
| Lot 2 | Entire Wind Assets in Tamil Nadu (34 wind mill sites with land area app. 71.275 acres and 33 wind mills of capacity app. 33.125 MW with Company and securities and financial assets | 21.03.2024 Thursday IST from 1 PM to 3 PM | Rs. 59.88 cr | Rs. 3 cr | Rs.20 lakhs |
| Lot 3 | Sale of Factory Asset Plot No.D-97/A , Phase 1 , IDA , Jeedimetla , Hyderabad 500 055 with Land 1290.12 sq yards and building 11589.10 sft spread over 3 floors | 21.03.2024 Thursday IST from 3 PM to 4 PM | Rs.5.15 cr | Rs.0.26cr | Rs.2 lakh |

- 1) The sale will be done by the undersigned through e auction platform <https://www.bankeauctions.com> (with unlimited extension of 5 minutes each)
- 2) The sale is on "as is where is ", "as is what is ", "whatever there is" and "without recourse" basis.


K. VATSA KUMAR
LIQUIDATOR

PPS ENVIRO POWER PVT. LTD.
IBBI Regn. No: IBBI/IPA-002/
IP-N00922/2019-2020/12980

- 3) For detailed terms and conditions of e-auction sale , and particulars of assets offered under the offered lots ,refer complete E auction Process Document available on <https://www.bankeauctions.com> or on website of CD www.ppsenviro.in and can also be obtained by sending an email to the Liquidator at liquidator.ppsenviro@gmail.com Mob. No. 9061640003 .
- 4) **Auction of Lot 2 and Lot 3 will commence only if there are no bids for Lot 1. In case E auction does not happen for Lot 2 and Lot 3, the related EMD would be returned within 3 working days.**
- 5) For E auction details and participation, contact Mr Dharani Krishna, Phone No. 9948182222 E Mail: telangana@c1india.com
- 6) The last date and time for submission of Expression of Interest (EOI) by the interested bidders is IST 5 PM on 07.03.2024
- 7) The last date and time for payment of EMD and other forms only by qualified bidders is IST 5 PM on 19.03.2024
- 8) Interested bidders are requested to visit the above mentioned websites and submit their bids.
- 9) The liquidator has the right to accept or cancel or extend or modify any terms and conditions of the e-auction
- 10) Any addendum / clarifications and modification in the e-auction notice or the process document to this e-auction notice will be uploaded in the corporate debtor website (www.ppsenviro.in). No public announcement or paper publication or any other mode will be made.
- 11) This 3rd E Auction is subject to outcome of orders of Hon'ble NCLT, Hyderabad Bench in IA (IBC) 447/2024 in CP(IB) No. 407/7/HDB/2018 filed by the successful bidder of the 2nd E Auction.

Date: 23-02-2024
Place: Hyderabad

Reg. No. IBBI/IPA-002/IP-N00922/2019-2020/12980
E-mail: liquidator.ppsenviro@gmail.com
Mobile No.9061640003

K Vatsa Kumar
Liquidator


23/02/2024
K. VATSA KUMAR
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